



Media Release

## **SIRCA and RP Data to create a new world of property data for students and researchers at Australia and New Zealand's leading universities**

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Today SIRCA agreed to partner with RP Data to provide researchers from leading Universities with access to Australia's largest property data collection.

"Australia's housing market is the most valuable and important asset class in the nation, worth an estimated \$4.7 trillion. There is a natural appetite from academic institutions both domestically and around the world to gain access to data from Australia's largest property database and analytics via their SIRCA affiliation" said Mike Briers, CEO of SIRCA.

"Better data leads to better research and ultimately better Government policy and importantly more efficient private sector investment" noted Professor Terry Walter, Chief Research Officer, SIRCA.

RP Data wants to ensure students and academics can gain exposure to Australia's leading suite of property related analytics as well as raw data which can be used to further the analysis of property markets nationally.

"It's important we invest in the future leaders and professionals of the industry so we are excited to be able to contribute to and support education and research at Australia and New Zealand's leading Universities and raise the bar when it comes to management of our largest asset class" said Graham Mirabito, CEO of RP Data.

Under a multi-year agreement, SIRCA will be provided with a range of analytics including metrics at the suburb level through to capital city, state and national indicators. Raw transaction data will be made available on application to SIRCA by its academic partners.

SIRCA is a specialist Australian company who have created and manage the world's leading financial market data collection covering over a decade of transactions on all major global stock markets and other types of securities exchanges.

SIRCA data is now cited in over 1500 scholarly papers worldwide by leading Australian economists, business and finance researchers as well as top scholars at the world's most preeminent institutions including Harvard University, Oxford, MIT, NYU, Stanford, Karlsruhe Institute of Technology and Berkley. Already SIRCA and RP Data have commenced discussions to explore how this agreement may be extended to cover property data held on other markets including the US and Europe.

Ends.

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### **About SIRCA**

Sirca is a provider of online services to support finance and other data-intensive research at universities, Government and financial market participants world-wide. Established in 1997, SIRCA has grown to employ over 80 staff and serve customers around the world.

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SIRCA technology is used extensively in the financial services industry worldwide by over 400 leading commercial banks, central banks and regulators. SIRCA technology underpins the world's leading algorithmic back-testing solution – Thomson Reuters Tick History. SIRCA technology, in partnership with Australian Securities Exchange (ASX) also powers the leading research database of historic financial markets data in Australia: AusEquities.

### **About RP Data**

RP Data is 100% owned by CoreLogic; a NYSE listed company (CLGX), and is a leading provider of consumer, financial and property information, analytics and services to business and government services in Australia and New Zealand. Over 500 million data decision points are available to assist customers in making informative decisions on property purchases. This data set is now the largest of its kind in the southern hemisphere and is growing at a rate of 20% per annum. In support of this key asset, RP Data invests over \$15M per annum.

We are the most trusted data and analytical services provider to over 100,000 users including real estate agents, banks, mortgage brokers, developers, financial planners and government bodies as well as consumers buying, selling and managing property. RP Data is the media's most quoted source for property information and together with our partner, Rismark International, we produce the world's only daily property index available on the ASX, Bloomberg, Reuters and rpdata.com

Over 70% of real estate agents rely on RP Data and our mortgage services business covers around 90% of Australia's mortgage lending activity. We estimate the value of every residential property in Australia each week via our automated valuation models which support our industry-leading RP Data-Rismark Daily Home Value Index. We issue approximately 30 million Automated Valuation Assessments (AVM's) every month. We are also Australia's leading source for mobile property information with over 500,000 mobile devices accessing our services each month.

For more information call 1300 734 318 or visit [www.rpdata.com](http://www.rpdata.com)